



## Glossary

**Define the following words using What Ever Happened to Penny Candy?**

**Bank Note:**

**Base Metal:**

**Black Market:**

**Business:**

**Business Cycle:**

**Circulation:**

**Clad Coin:**

**Clipping Coins:**

**Coin:**

**Counterfeit:**

**Currency:**

**Debasing:**

**Deflation:**

**Denarius:**

**Depression:**

**Double-Diget Inflation:**

**Economics:**

**Economist:**

**Exchange:**

**Federal Reserve Note:**

**Flat Money:**

**Fineness:**

**Gresham's Law:**

**Hallmark:**

**Hard Money:**

**Inflation:**

**Law of Economics:**

**Legal Tender Law:**

**Legal Tender Money:**

**Money:**

**Precious Metal:**

**Price:**

**Public Works:**

**Recession:**

**Reeding:**

**Revolution:**

**Runaway Inflation:**

**Soft Money:**

**Stagflation:**

**Subsidy:**

**TANSTAAFL:**

**Tax:**

**Token:**

**Velocity:**

**Wage:**

**Welfare:**

**Wealth:**

**Withdrawals:**